

Cultural Shift: *Key Basic Drivers For Effective Business Growth*

By: Dr. (Adv). Shraddha Gujar Damle

Intellectual Property (IP)

In the fiercely competitive business world one factor that can

help an organization carve a unique niche and stand ahead of

its rivals is its intellectual property (IP).

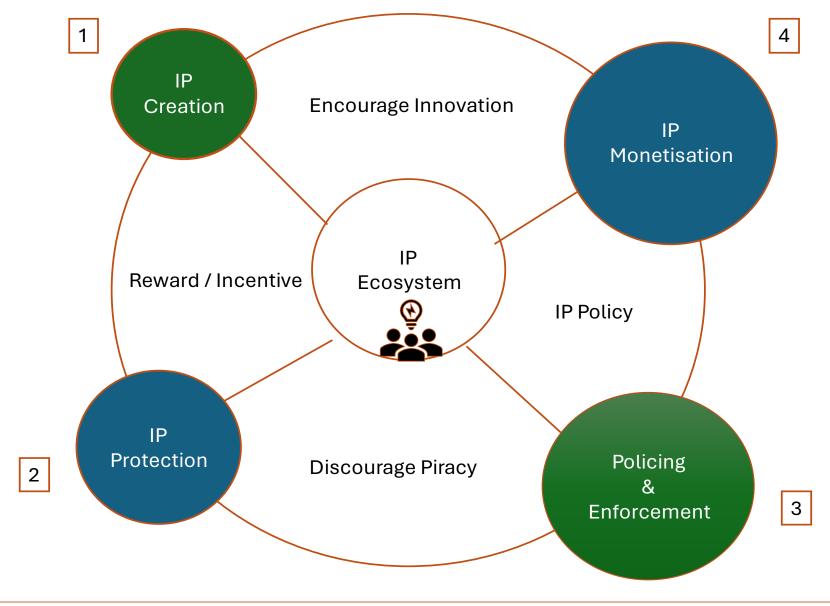
Appachan Tree Climbing Apparatus

IP Power-house for Business: If.....

Cultural Shift

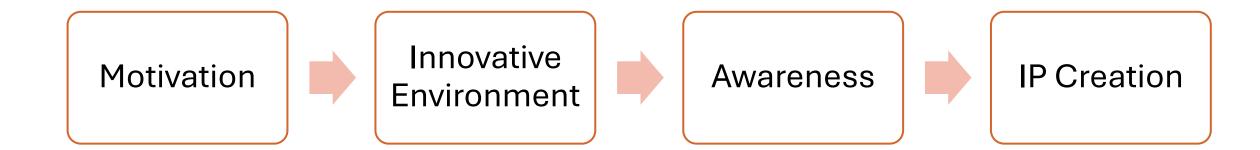
Creation of IP Ecosystem In all organization irrespective of size & turnover

Imbibe innovative approach



IP Ecosystem

IP Creation – 1



IP Protection – 2

Filing Strategy

Respect Third Party IP

Zero Tolerance For Piracy

IP Policies

Policing: Enforcement – 3

Watch Services

Market Policing (on-field)

Software measures

Legal Actions

IP Monetization – 4

VC firms put their money where there's IP. Intangible assets account for 80% of a business's value. Company's value is tied to its IP Market Dominance: Premium Pricing

IP Power House

Thus inorder to construct an IP powerhouse, one has to create a culture of respecting knowledge, admiring innovation and abiding by the law as well as enhancing public awareness of IP.

Cultural Shift

- IP are the laws which recognises ownership and validate enforcement of rights
- But innovation is a process which needs to be imbibed and inculcated among individuals society and nation at large.



BUSINESS PERSPECTIVE

Analysis of Asset

- An organization needs to conduct an exhaustive analysis of its operations and identify its potential IP assets.
- Assets like unique production methods, proprietary software, original research, distinctive brand identifiers, or customer databases can also constitute valuable IP.

Innovation in Approach



Innovation in Conducting Business (Shark Tank Examples)



Innovation in Marketing Plan



Originality & Creativity

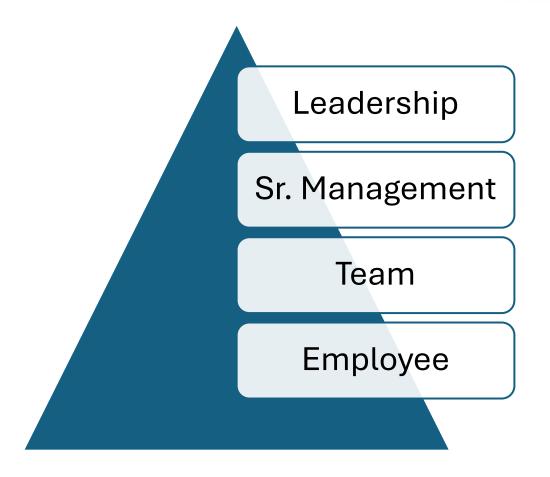
Trademark: Perpetual Property

 All innovation need not be patented – even if it is branded with good trademark it can provide boost to any business.

 Trademark is only perpetual IP – ultimately its identity of business in mark

Classic example - Coke

IP Flow



Reforms

Promotion of innovation in education system

Students are future inventors

Problem solving approach

Need of reforms at grass root level

Future: Digital Economy



Spread of information/content

Transborder Issues

Speedy IP Enforcement

International Consensus

"The cultural shift at grass root level would definitely accelerate

business growth but would also place India at forefront of

Innovation Index"..... a truly Atmanirbhar Bharat !!!

As per interim budget - Government is visualizing a developed India by 2047

Any Questions !!!



